

EXPLANATORY NOTES

Section 1 – Statement of significant Variances

Line 2: Variation is due to an increase in the amount of Precept required for 2015/16 of £32,877 to cover expenditure for that year.

Line 3: Variation is due to the following items:

Increase in Allotment Rents	16
Increase in Bank Interest	258
Increase in Community Hall Rent	343
Increase in Disposals of Equipment	4,000
Decrease in Grants Received	(3,552)
Increase in Green Activities	230
Increase in Grounds Maintenance	4,180
Decrease in Ice Cream Concessions	(2,682)
Increase in Other Income	1,785
Increase in Refunds Received	111

	£ 4,689
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Line 4: Variation is due to an increase in staff costs of £4,651. One part-time member of staff has increased their weekly hours which has resulted in an increase in wages paid.

Line 6: Variation is due to the following items:-

Decrease in Administration costs	(1,044)
Decrease in allotment costs	(568)
Reduction in Changing room expenses	(60)
Decrease in Christmas Lights	(335)
Decrease in Community Hall alterations and repairs	(13,289)
Increase in Community Hall running expenses	739
Reduction in S137 expenditure	(50)
Decrease in Eden Street electric	(139)
Decrease in Green Activities expenses	(78)
Increase in Grounds Maintenance expenses	514
Increase in Insurance	1,993
Increase in Legal costs	734
Increase in Maintenance of Sports Areas	3,257
Decrease in Miscellaneous	(523)
Decrease in Splash Pad Expenses	(1,363)
Increase in Play Areas – Maintenance and Equipment	632
Increase in Public Conveniences expenditure	1,712
Increase in Purchase of seats	103
Increase in Purchase of signs	121
Increase in Purchase of vehicles and equipment	43,611
Decrease in Silloth Green Project	(3,236)
Decrease in Revenue Grant Overclaim	(1,000)
Increase in Squash court expenses	330
Increase in Tourism	2,080
Decrease in Training Costs	(587)
Increase in Transport and Vehicle costs	895
Increase in Youth provision	400

£34,849

Line 9: Variation is due to the purchase of a new tractor and hedge cutter which are included on the Fixed Assets register.

Bank Reconciliation

Current Account

Balance per bank statement at 31 March 2016		16,111.57
Less: Unp Chqs	430.32	
	33.95	
	37.20	
	886.50	
	162.00	
	<u>44.85</u>	1,594.92

		£14,516.75
Add: O/s credits	50.00	
	3.70	
	<u>438.48</u>	492.18

£15,008.93

Deposit Account

Balance per bank statement at 31 March 2016 £33,030.90

Treasurer Account

Balance per bank statement at 31 March 2016 £3.19

Wages Account

Balance per bank statement at 31 March 2016 £5,641.35

Cash Account

Balance at 31 March 2016 £105.18

TOTAL £53,789.55

Creditors: Amounts owed by the Town Council

There is an increase in the amount of creditors at 31 March 2016. There was a creditor of £5,070 for water rates at 31 March 2016, for which there was no corresponding creditor in the previous year.

Debtors: Amounts owing to the Town Council

There is a decrease in the amount owing to the Town Council at 31 March 2016 of £1,911.